

CITY OF MILLWOOD, WASHINGTON

RESOLUTION #2014 – 12

A RESOLUTION AMENDING RESOLUTION #2014-09, ADOPTED NOVEMBER 12, 2014, AND IDENTIFYING THE PROPERTY TAX INCREASE FOR 2015

WHEREAS, the Council of the City of Millwood, Washington (the “Council”) properly gave notice and conducted a Public Hearing on October 12, 2014 to consider the City of Millwood’s (the “City”) Current Expense Budget and Property Tax Levy for the 2015 calendar year, and

WHEREAS, at the time of such hearing on October 12, 2014, the Spokane County Assessor’s Office had advised that the City’s Property Tax Levy for the 2015 calendar year would be approximately \$365,909, and

WHEREAS, based on such information, the Council adopted Resolution #2014-08 on November 12, 2014, which set the City’s Property Tax Levy for the 2015 calendar year in the amount of \$367,000, and

WHEREAS, on November 19, 2014, the Spokane County Assessor’s Office advised the City that the maximum amount of the City’s Property Tax Levy for the 2015 calendar year is approximately \$368,803, and

WHEREAS, RCW 35A.33.075 allows the Council, following conclusion of the hearing and prior to the beginning of the fiscal year, to make such adjustments and changes as it deems necessary or proper prior to adoption of the City’s budget in its final form and content, and

WHEREAS, the population of the City of Millwood is under 10,000, and

WHEREAS, the Council, after hearing and after duly considering all relevant evidence and testimony presented, determines that the City requires the City’s Property Tax Levy for the 2015 calendar year in the amount of \$370,000, which is the maximum 1% increase in property tax levies allowed by chapter 84.55 RCW, plus amounts resulting from the addition of new construction and improvements to property and any increase in the value of state assessed property and amounts authorized by law as a result of any annexations that have occurred and refunds made in order to discharge the expected expenses and obligations of the City and in its best interest, and

NOW THEREFORE, Be it further resolved by the Council of the City of Millwood, Washington, that an increase in the regular property tax levy, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state assessed property, is hereby authorized for the 2015 levy in the amount of \$12,169, which is a percentage increase of 3.4 percent from the previous year.

