CITY OF MILLWOOD, WASHINGTON

RESOLUTION 2015-10

A RESOLUTION IDENTIFYING THE PROPERTY TAX INCREASE FOR 2016

WHEREAS, the Council of the City of Millwood, Washington (the "Council") properly gave notice and conducted a Public Hearing on September 8, 2015 to consider the City of Millwood's (the "City") Current Expense Budget and Property Tax Levy for the 2016 calendar year, and

WHEREAS, at the time of such hearing on September 8, 2015, the Spokane County Assessor's Office had advised that the City's maximum Property Tax Levy for the 2016 calendar year is estimated at $373,457, and

WHEREAS, the population of the City of Millwood is under 10,000, and

WHEREAS, the Council, after hearing and after duly considering all relevant evidence and testimony presented, determines that the City requires the City's Property Tax Levy for the 2016 calendar year in the amount of $376,000.00, which is the maximum 1% increase in property tax levies allowed by chapter 84.55 RCW, plus amounts resulting from the addition of new construction and improvements to property and any increase in the value of state assessed property and amounts authorized by law as a result of any annexations that have occurred and refunds made in order to discharge the expected expenses and obligations of the City and in its best interest;

NOW, THEREFORE, Be it resolved by the Council of the City of Millwood, Washington, that an increase in the regular property tax levy, in addition the increase resulting from the addition of new construction and improvements to property and any increase in the value of state assessed property, is hereby authorized for the 2016 levy in the amount of $7,053.40 which is a percentage increase of 1.9 percent from the previous year.

NOW, THEREFORE, Be it further resolved that all resolutions, laws, and regulations, or parts thereof in conflict with this resolution are, to the extent of said conflict, hereby repealed.

PASSED BY THE COUNCIL OF THE CITY OF MILLWOOD, WASHINGTON THIS 13TH DAY OFOCTOBER, 2015.

KEVIN FREEMAN, MAYOR

Attest:

Thomas G. Richardson
City Clerk